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**GREAT WATER
GREAT WATER HOLDINGS LIMITED**

建禹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

**VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING
IN RELATION TO POSSIBLE COOPERATION**

This announcement is made by Great Water Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with the latest update on the Group’s business development.

MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 12 April 2022 (after trading hours), the Company entered into a non-legally binding memorandum of understanding (“**MOU**”) with 吉林市昊天健康服務有限公司 (Jilin Haotian Health Service Co., Ltd.) (“**Jilin Haotian**”), a company established in the People’s Republic of China (the “**PRC**”) with limited liability, which is owned as to 100% by 吳昊 (Wu Hao), in relation to a possible business and investment cooperation (the “**Possible Cooperation**”). Pursuant to the MOU, the Company and Jilin Haotian may cooperate in the areas including, among others, research and development of health products, medical device, medical information consultation, smart elderly care, Internet of Things (IoT) health, rehabilitation hospitals, environmental health through business consulting, joint investment, establishment of joint ventures and establishment of limited partnerships.

The MOU shall be valid for six months commencing from the date of the MOU (the “**Exclusivity Period**”), during which the Company and Jilin Haotian shall not, directly or indirectly, explore, collaborate, negotiate any business opportunity, or enter into any agreement or understanding with any other party in relation to similar matters pursuant to the Possible Cooperation.

Jilin Haotian is principally engaged in the healthcare industry. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Jilin Haotian and 吳昊 (Wu Hao) are third parties independent of and not connected with the Company and its connected persons (as defined in The Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)).

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

Benefiting from economic development, the living standard of the public has generally improved and the average life expectancy is lengthening in the PRC. The demand for physical and mental health and high-quality life has therefore been increasingly. Since the outbreak of the COVID-19 epidemic, there has been rising awareness about health. As stated in the annual report of the Company for the year ended 31 December 2021, the Group decided to allocate resources to tap into the “big health” industry. The MOU aims to (i) expand and diversify the Company’s existing businesses; (ii) identify potential investment opportunities in the “big health” industry; and (iii) achieve an synergy between the Company’s environmental protection business and Jinlin Haotian’s health business.

Based on the above, the Directors consider that the entering into the MOU is on normal commercial terms which are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

GENERAL

Save for certain provisions such as the provisions on confidentiality, exclusivity and governing law, other terms of the MOU are non-legally binding.

Further announcement(s) will be made by the Company in accordance with the applicable requirements of the GEM Listing Rules as and when appropriate.

As the MOU is not legally binding, the Possible Cooperation may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great Water Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 12 April 2022

As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. GAO Xue Feng, Mr. ZHAO Yan Wei and Mr. HE Xuan Xi; the non-executive Director is Ms. GONG Lan Lan and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.