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**GREAT WATER
GREAT WATER HOLDINGS LIMITED**

建禹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Great Water Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board of the Company announces that Messrs. Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 22 November 2021, as the Company could not reach a consensus with EY on the audit fee for the year ending 31 December 2021.

EY has confirmed that there is no matter in connection with its resignation as auditor of the Company that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and its audit committee (the “**Audit Committee**”) have confirmed that, except for the audit fee for the year ending 31 December 2021, there is no disagreement between the Company and EY, and there are no matters in respect of the resignation of EY as auditor of the Company that need to be brought to the attention of the Shareholders.

The Board further confirms that EY has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2021. The change of auditor will not have any impact on the annual audit of the Group for the financial year ending 31 December 2021. The Board is of the view that the change of auditor would enable the Company to carry out more effective cost control to better cope with its future business development.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board and the Audit Committee further announces that Messrs. Zhonghui Anda CPA Limited has been appointed as the new auditor of the Company with effect from 22 November 2021 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
Great Water Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 22 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. XIE Yang and Mr. HE Yuan Xi; the non-executive director of the Company is Ms. GONG Lan Lan and the independent non-executive directors of the Company are Ms. BAI Shuang, Mr. HA Cheng Yong and Mr. TSE Chi Wai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.