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**GREAT WATER
GREAT WATER HOLDINGS LIMITED**

建禹集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8196)

INSIDE INFORMATION

This announcement is made by Great Water Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the nine months ended 30 September 2021 (the “**Period**”) and the information currently available, the Group expects the net loss after tax for the Period to be not less than RMB10 million (net loss after tax for the corresponding period in 2020: RMB17.33 million).

The Board considers that the significant decrease in net loss after tax is mainly due to (1) the increase in the Group’s gross profit in the Period as compared to the corresponding period in 2020 as the Group undertook a technical advisory project with a high gross profit margin during the Period; (2) the increase in revenue of the Group during the Period mainly from the segments of provision of equipment supply services and services concession arrangement as compared to the corresponding period in 2020; and (3) the absence of approximately RMB3 million of expenses incurred during the corresponding period in 2020 for upgrading the construction qualification of the Group.

The information contained in this announcement is only based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board. As at the date of this announcement, the Group’s consolidated results for the Period have not been finalised, and are subject to possible adjustments. Details of the financial information and performance of the Group for the Period will be disclosed as and when the Period’s financial information of the Company is announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great Water Holdings Limited
XIE Yang
Chairman

Guangzhou, PRC, 25 October 2021

As at the date of this announcement, the Board comprises two executive Directors, Mr. Xie Yang and Mr. He Xuan Xi; one non-executive Director, Ms. Gong Lan Lan and three independent non-executive Directors, Mr. Ha Cheng Yong, Mr. Tse Chi Wai and Ms. Bai Shuang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.greatwater.com.cn.